

Fill in this information to identify the case:

United States Bankruptcy Court for the:

_____ District of **Delaware**
(State)

Case number (if known): _____ Chapter **7**

☐ Check if this is an amended filing

Official Form 201**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name iiRcade, Inc.

2. All other names debtor used in the last 8 years n/a

Include any assumed names, trade names, and *doing business* as names

3. Debtor's federal Employer Identification Number (EIN) 8 3 - 3 3 4 1 6 1 2

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>5250 Old Orchard Road Suite 300</u>	_____
	Number Street	Number Street
	_____	_____
	P.O. Box	_____
	<u>Skokie IL 60077</u>	_____
	City State ZIP Code	City State ZIP Code
	<u>Cook</u>	_____
	County	_____
	Location of principal assets, if different from principal place of business	_____
	<u>5250 Golf Road</u>	_____
	Number Street	Number Street
	<u>The Lock Up Self Storage</u>	_____
	<u>Skokie IL 60077</u>	_____
	City State ZIP Code	City State ZIP Code

5. Debtor's website (URL) www.iircade.com and store.iircade.com

Debtor iiRcade, Inc.
Name

Case number (if known) _____

6. Type of debtor

- ☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
☐ Partnership (excluding LLP)
☐ Other. Specify: _____

7. Describe debtor's business*A. Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

*C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.*5 1 1 2**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

Check one:

- ☒ Chapter 7
☐ Chapter 9
☐ Chapter 11. *Check all that apply:*

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

Debtor iiRcade, Inc.
Name

Case number (if known) _____

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?☒ No☐ Yes. District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
MM / DD / YYYY**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**☒ No☐ Yes. Debtor _____ Relationship _____District _____ When _____
MM / DD / YYYY

List all cases. If more than 1, attach a separate list.

Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**☒ No☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.**Why does the property need immediate attention?** (Check all that apply.)☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other _____**Where is the property?**

Number _____ Street _____

City _____ State ZIP Code _____

Is the property insured?☐ No☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

Debtor iiRcade, Inc.
Name

Case number (if known) _____

13. Debtor's estimation of available funds

Check one:

- ☐ Funds will be available for distribution to unsecured creditors.
- ☒ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- | | | |
|---|--|--|
| <input type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input checked="" type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets

- | | | |
|--|---|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input checked="" type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

16. Estimated liabilities

- | | | |
|--|---|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input checked="" type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 07/11/2023
MM / DD / YYYY

X /s/ Jong-Wook Shin

Signature of authorized representative of debtor

Title President and Chief Executive Officer


Jong-Wook Shin

Printed name

Debtor iiRcade, Inc.
Name

Case number (if known) _____

18. Signature of attorney

 /s/ Evan T. Miller
Signature of attorney for debtor

Date 07/11/2023
MM / DD / YYYY

Evan T. Miller, Esq.

Printed name

Bayard, P.A.

Firm name

600 N. King Street, Suite 400

Number Street

Wilmington

City

302-429-4227

Contact phone

DE 19801
State ZIP Code

emiller@bayardlaw.com
Email address

5364

Bar number

DE

State

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re

IIRCADE, INC.,¹

Debtor.

Chapter 7

Case No. 23-_____ (___)

STATEMENT OF CORPORATE OWNERSHIP

Pursuant to Rules 1007(a)(1) and 7007.1 of the Fed. R. Bankr. P., the following is a list of corporations, other than a governmental unit, that directly or indirectly own 10% or more of any class of the above-captioned debtor's equity interests:

Shareholder	Percentage of Equity Held
-none-	N/A

¹ The Debtor in this chapter 7 case, together with the last four digits of the Debtor's federal tax identification number, is as follows: iiRcade, Inc. (1612).

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

<p>In re</p> <p>IIRCADE, INC.,¹</p> <p style="text-align: center;">Debtor.</p>	<p>Chapter 7</p> <p>Case No. 23-_____ (___)</p>
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Creditor List

Name	Address
airCFO	1468 W 9th St #435, Cleveland, OH 44113
Aquadiun Games	Rua Paraguaçu, 190 - Jardim Palmares, Londrina - Paraná, Brazil
Arc System Works	Shin-Yokohama Kaneko Bldg, 2 2-3-9 Shin Shin-Yokohama, Kohoku Kohoku-ku, Yokohama, 222-0033, Japan
Arcade Platform Number 1 Association	418 Bongeunsa-ro 529-ho, Gangnam-gu, Seoul, Korea
ARF Game Studio	Wilson Ferreira Aldunate 1342, 11100 Montevideo, Departamento de Montevideo, Uruguay
Baltoro Games	ul.Kamieńskiego 51 30-644 Kraków, Poland
BASH Game Studio	17 N Pennock Ave. Upper Darby, PA 19082, United States of America
BatFields	Přívrat 1454/12 616 00 Brno, Czechia
BombSquad	1627 Lincoln Ct Apt 403 Santa Monica CA 90404
Brain Connected	Im Hollergrund 83 28357 Bremen, Germany
Brent IP Law LLC	1175 Grimes Bridge Road Suite 100, Roswell, GA 30075
Certi Firm	5, Gangnam-ro, Giheung-gu 592-2, Yongin-si, Gyeonggi-do, Korea
Chorus Worldwide	1990 Panorama Drive, North Vancouver, BC, V7G 1V1, Canada
Christopher D Chang	33 Homeland, Irvine, CA 92618
City Connection	3F Hatsunemori building, 2-27-9, Higashinohonbashi, Chuo-ku, Tokyo, 103-0004, Japan
ColecoVision	109 Gaither Dr Suite 306 Mt. Laurel, NJ 08054, United States of America
collectorVision	16042 N 32nd Street, Suite D14 Phoenix, Arizona 85032 USA
com8com1 Software	Kösters Rehre 7, 31515 Wunstorf, Germany

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Comfort Zone Games	Wallstrass 27 21682 Stade Germany
Contents Technologies Co.,Ltd.	B1 Room 168, 479, Gangnam-daero, Seocho-gu, Seoul, Republic of Korea
CoolJosh3k	45 Struan Avenue, Mooroolbark 3138, Melbourne, Victoria, Australia
CowCAT Games	4 Impasse Albert Camus, 42160 ANDREZIEUX BOUTHEON, FRANCE
Deprecated Games	1539 Timberdoodle Dr, St. Cloud, MN 56303
Digital Leisure	65B West Beaver Creek Road Richmond Hill, Ontario Canada L4B 1K4
Dongil Kim	106-403, 33, Seochojungang-ro 24-gil, Seocho-gu, Seoul, Korea
Dotemu	79, rue du Faubourg Poissonnière, 75009 Paris, France
Drew Maniscalco	404 Ellison Trace Argyle TX 76226
Ettinsoft LLC	365 SW G Street, Madras, Oregon 97741
Fedex Corporation	942 South Shady Grove Road, Memphis, Tennessee 38120
Flynns Arcade	Calle Sevilla 17 puerta 1 46006 Valencia, Spain
Flytrap Studios	18 rue Alphone Delavau 85700 POUZAUGES France
Fox Capital Management LTD	Rear of No 2 Glenthorne Road, London, UK
Gauss Capital Management Co., LTD	7F, 325, Bongeunsa-ro, Gangnam-gu, Seoul, Korea
Gearhead Games	Birkeholmen 20 2. TV, Solrod Strand, 2680, Denmark
Global Trade and Technology Corporation	26801 Vista Terrace, Lake Forest, CA 92630
Gmode	7F., Shinagawa Seaside East Tower, 4-12-8 Higashi-Shinagawa, Shinagawa-ku, Tokyo, Japan 140-0002
Goodwin Procter LLP	601 South Figueroa Street, Suite 4100, Los Angeles, California 90017
Gumbo Machine	222 Amherst Trail MHP Amherst, OH 44001 United States
Gumsoon Shin	164 Crescent Lane, Schaumburg, IL 60193
Haeseon Choi	7F, 325, Bongeunsa-ro, Gangnam-gu, Seoul, Korea
Handy Games	i_Park Klingholz 13, 97232 Giebelstadt, Germany
Harambert	009 Narra St., MQH, San Sebastian, Hagonoy, Bulacan, PH
Heesung Kim	6 Balmoral crescent #06-01 The twins, Singapore 259896
Hero Concept	19 Mayis Mah. Sumer Sok. No:3CC/32 Kadikoy / Istanbul/ Turkey
Holland & Knight LLP	1901 Avenue of the Stars, Suite 1200, Los Angeles, CA 90067 (P.O. Box 936937, Atlanta, GA 31193-6937)
HumaNature Studios	152 Panaewa Street, Lahaina, Hawaii 96761
Hyunju Kim	#1605-20, 32 Dasan-Ro, Jung-Gu, Seoul, Korea

igniteXL Ventures Growth Master - Ettitude & iiRCADE	770 Josina Avenue, Palo Alto, CA 94306
igniteXL Ventures, LP	770 Josina Avenue, Palo Alto, CA 94306
Ildoo Jeong	19-3, Seopangyo-ro 32beon-gil, Bundang-gu, Seongnam-si, Gyeonggi-do, Republic of Korea
Ilwhan Ko	4009-2008, Gwanggyomaeul-ro 90, Suji-gu, Yongin-si, Gyeonggi-do, Korea
inCiti Games	Zbrojarzy 24 Cracow Poland 30-412
Insight Logistics LLC	530 Technology Dr Suite 100, Irvine, CA 92618
Jadong Koo	2203-2202, Gwanggyohosu-ro 152gil 24, Yeongtong-gu, Suwon-si, Gyeonggi-do, Korea
Jamie Fenton	4882 N Austin Ave Chicago, IL 60630
Jeffson Wu	1-44-302, 2 Chrome-24-1, Tokiwadaira, Matsudo, Chiba, Japan
Jeong Seong Heon	609 26, Daegyo-ro 2beon-gil, Yeongdo-gu, Busan, Korea
Jeongseok Lee	312-2404 Trizium, Jamsil-ro 62, Songpa-gu, Seoul, Korea
Jong-Wook Shin	1240 Sunset Road, Winnetka, IL 60093
Jungmin Kim	209, Nakseongdaeyeok 3-gil 21, Gwanak-gu, Seoul, Korea
KEMCO	2-6-6 Nakadori, Kure-shi, Hiroshima Pref. Japan, 737-0046
KMBox - Psikyo	Songam/Bd 5F, Teheran-ro 441, Gangnam-gu, Seoul 06158, Republic of Korea
Kotech Plus	15, Gyeongin-ro 53-gil, Guro-gu, Seoul, Korea
Lee & Co., CPA	3660 Wilshire Blvd, Los Angeles, CA 90010
Lillymo Games	382 Auden Road, Guelph, Ontario, N1E 6V5, Canada
LunarEX Games	1515 River Rock Trc, Woodstock GA 30188
Maybell	7247 N Leavitt Ave Portland OR 98203
Mecha8, Mecha9, Princess Quest	Pedro de Alba 282. Benito Juárez, Ciudad de México. México
Metgan Games	Yeni Bayındır Mahallesi, 1910/2 Sokak, No 42/45, Mamak/Ankara, Türkiye
Minshik Roh	83 Garland Dr, Palo Alto, CA 94303
Mirae Asset Next Korea AI Venture Investment Fund	B1F, 20, Pangyoyeok-ro 241 beon-gil, Bundang-gu, Seongnam-si, Gyeonggi-do 13494, Korea
MobGe	Anadolu Üniversitesi Yunussemre Kampüsü Tekmer (Teknoloji Bahçesi) No:2-A Eskişehir, Turkey
Multiverse	C/ Escolles n. 5, 07690 Llombards, Mallorca, Spain
Multiverse	9 17th street Cloquet, MN 55720
NetDevice	1006, Dongtansunhwan-daero 830, Hwaseong-si, Gyeonggi-do Korea
Normal Distribution	133 Tangerine Dr, Marlboro Township, NJ 07746, United States of America

Orange Pixel	Visstraat 13 1781 CL, Den Helder Netherlands
Paon DP	NSK Buildings 1-21-8 Tabata, Kita-ku, Tokyo 114-0014, Japan
Piko	8390 North Verde Dr. San Antonio Texas 78240 USA
Pil-Yul Shin	164 Crescent Lane, Schaumburg, IL 60193
Pixel games	11 Nacherwee L-9644 Dahl, Luxembourg
Pixelatto	Av. Jane Bowles, s/n, 29011, Málaga, Spain
Pixelheart	33, RUE FONGATE 13006 MARSEILLE, FRANCE
Playdigious	11 rue Hermite, 54000 Nancy, France
PR Media Now	1080 St.germain Cres, Orleans, Ontario K1C 2L8, CA
Preferred CFO	478 S 100 E, Salem, UT 84653
Raw Fury	Högbergsgatan 44, 11826 Stockholm, Sweden
Refold Games	Västberga allé 7, Box 6034, 126 30 Hägersten, Stockholm, Sweden
Regis	5250 Old Orchard Road Suite 300, Skokie, IL 60077
Retrosoft Studios	3813 Vincent Dr, Collegeville, PA 19426, United States of America
Robert Peacock	9 17th street Cloquet, MN 55720
Robot Invader	19925 Stevens Creek Blvd, Suite 100, Cupertino, CA 95014, United States of America
S&S Investment Co., Ltd	#207 230, Pangyoyeok-ro, Bundang-gu, Seongnam-si, Gyeonggi-do, Korea
Samurai Games	Imm 10 Appt 1 Rue Roma V.N 50000 Meknes Morocco
Sangwoo Kim	2123, Iljuseo-ro, Daejeong-eup, Seogwipo-si, Jeju-do, Korea
SEGA	Osaki Garden Tower,1-1-1 Nishi- Shinagawa,,Shinagawa-ku, Tokyo 141-0033, Japan
Seung Heum Baek	Hangaram Apt. 215-1101 Inchon-ro 65gagil 51, Yongsan-gu Seoul Korea 04422
Seungje Park	14-11, Yangjipyeon 2-gil, Sangnok-gu, Ansan-si, Gyeonggi-do, Korea
Seungyong Yeum	304-503,629, Samseong-ro, Gangnam-gu, Seoul, 06094, Korea
Shinwook Kim	101-1103, Gonghang-daero 59-gil 103, Gangseo-gu, Seoul, Korea
Shopify Capital, Inc.	148 Lafayette St, New York, NY 10013-3115
Sivakumar Rajendiran	EB colony, Sarkarsamakulam, coimbatore north Coimbatore Tamilnadu 641107 India
Sooyoung Kim	113-2403, Gwongwang-ro 373, Paldal-gu, Suwon-si, Gyeonggi-do, Korea
Suhyun Kong	#207 8-dong, Samsung APT. Maetan4-dong, Yeongtong-gu Suwon-si, Gyeonggi-do, Korea
Sung Hyun Lee	#303, DongSan Apt, YoungSunDong, YoungDoGu, Korea
Sunmyoung	43-29, Oseong-gil, Gasan-myeon, Pocheon-si, Gyeonggi-do, Korea

TAD Corp.	24-40-7 Azono-nakamachi, Kochi, Kochi-ken, 781-0013, Japan
Taehyun Kim	103-925, Eonnam-ro, Giheung-gu 5, Yongin-si, Gyeonggi-do, Korea
Taito	Shinjuku East Side Square 2F 6-27-30 Shinjuku, Shinjuku-ku, Tokyo 160-8447, Japan
Tang Cho Man (Truman)	Flat C, 1/F, Hollywood Terrace Tower A, Hollywood terrace, 268 Queen's rd Central, Sheung Wwan, Hong Kong, China
Tatsujin - Toaplan	Hiroo Manor 301, 3-2-9 Hiroo, Shibuya-ku, Tokyo, 150-0012, Japan
The Voices Games	18 Marshall Street Darlington DL3 6NN
Tozai Games	12505 Bel-Red Rd, Suite 104, Bellevue, WA 98005
Umaiki Games	Strotweg 30 32257 Bünde, Germany
Vector Unit	930 Irwin Street, Suite 209, San Rafael, CA 94901, United States of America
Wonderbelly Games	2320 185th PL NE, Redmond, WA 98052, USA
Yash Anand	SA-602, Purva Sunshine Sarjapur Main Road Bangalore, Karnataka 560035 India
Yeongsang Ryu	713-302, 340 Whashin Rd. Dukyang-gu, Goyang City, Gyeonggi-do, Korea
Yeoungja Lee	95 Songpa-Daero 32-gil 33, Garak Dongbu Centreville 103-dong 501-ho, Garakdong Songpa-gu, Seoul 05709, Korea
Yujin Lee	211-1601, Tapsil-ro, Giheung-gu 152, Yongin-si, Gyeonggi-do, Korea

Fill in this information to identify the case and this filing:

Debtor Name iiRcade, Inc.

United States Bankruptcy Court for the: _____ District of Delaware
(State)

Case number (If known): _____

Official Form 202**Declaration Under Penalty of Perjury for Non-Individual Debtors**

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☐ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☐ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☐ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☐ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration Corporate Ownership Statement and Creditor List

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 07/11/2023
MM / DD / YYYY

X/s/ Jong-Wook Shin

Signature of individual signing on behalf of debtor

Jong-Wook Shin

Printed name

President and Chief Executive Officer

Position or relationship to debtor

**ACTION BY UNANIMOUS WRITTEN CONSENT
OF THE DIRECTORS OF
iIRCADE, INC.**

June 21, 2023

The undersigned, being the all of the directors (the “**Directors**”) of iiRcade, Inc., a Delaware corporation (the “**Company**”), in accordance with Section 141(f) of the Delaware General Corporation Law, hereby adopts the following resolutions and takes the following actions contemplated herein effective as of the date first above written, and confirms that such resolutions have not been modified, rescinded, or revoked and are present in full force and effect:

WHEREAS, the Directors, with and upon the advice of the Company’s advisors and professionals that he has deemed necessary or appropriate to consult in order to reach a fully informed conclusion, has carefully considered and evaluated the financial and operational aspects of the Company’s business including the Company’s business prospects and the current and long-term liabilities of the Company; and

WHEREAS, the Directors have determined, in their judgment, that it is advisable and in the best interest of the Company, its creditors, and other interested parties, that a voluntary petition (the “**Voluntary Petition**”) be filed by the Company under chapter 7 of title 11 of the United States Code (the “**Bankruptcy Code**”); and

WHEREAS, the Directors have the authority to authorize a bankruptcy filing under chapter 7 of the Bankruptcy Code for the Company.

NOW, THEREFORE, IT IS RESOLVED, that the Company shall be, and hereby is, authorized to file a Voluntary Petition in the United States Bankruptcy Court for the District of Delaware commencing a case under chapter 7 of the Bankruptcy Code; and it is

FURTHER RESOLVED that the law firm of Bayard, P.A. (“**Bayard**”) is retained as legal counsel for the Company in connection with the commencement of the Company’s chapter 7 case and to attend the meeting of creditors under section 341 of the Bankruptcy Code with a representative of the Company, pursuant to the terms and conditions set forth in all written agreements between the Company and Bayard; and it is

FURTHER RESOLVED that the Directors are hereby instructed, authorized, and empowered to execute and file on behalf of the Company all petitions, schedules, lists, instruments, certificates, affidavits and other papers and documents, and to take any and all action that the Directors deem necessary or proper to obtain relief under or in connection with such chapter 7 filing, to retain and employ all assistance by legal counsel or otherwise which they may deem necessary and proper in connection with a chapter 7 case, and take any other action as in their judgment shall be necessary, appropriate, advisable, or convenient to effectuate the purpose and intent of the foregoing resolutions, the authority for taking such actions to be conclusively evidenced thereby; and it is

FURTHER RESOLVED that any actions taken by the Directors of the Company prior to the adoption of these resolutions that are within the scope of the foregoing resolutions hereby are ratified, confirmed, and approved in all respects as the actions of the Company.

IN WITNESS WHEREOF, the undersigned, being Directors of the Company, hereby consent to, approve and adopt the foregoing resolutions as of the date first above written.

DIRECTOR:

DocuSigned by:

338E3D39738946B
Jong-Wook Shin

DIRECTOR:

DocuSigned by:

BCC54BF4CAFC4D9
Chris Chang

DIRECTOR:

DocuSigned by:

0A6250D71E0B48B
Minshik Roh

DIRECTOR:

DocuSigned by:

DF1E039CF821477
Haeseon Choi

B2030 (Form 2030) (12/15)

United States Bankruptcy Court

____ District Of Delaware _____

In re

Case No. _____

Debtor iiRcade, Inc.Chapter 7**DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR**

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept \$ 17,500.00Prior to the filing of this statement I have received \$17,500.00Balance Due \$0.00

2. The source of the compensation paid to me was:

☒ Debtor ☐ Other (specify)

3. The source of compensation to be paid to me is: N/A

☐ Debtor ☐ Other (specify)

4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☐ I have agreed to share the above-disclosed compensation with a other person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
 - b. Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
 - c. Representation of the debtor at the meeting of creditors.

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6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:
- a. Any services beyond those disclosed in response to request number 5 above.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

07/11/2023
Date

/s/ Evan T. Miller
Signature of Attorney

Bayard, P.A.
Name of law firm